

RESOLUTION NO. 30658

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO AWARD UP TO THREE HUNDRED SIXTY THOUSAND DOLLARS (\$360,000.00) IN HOME PROGRAM FUNDING TO CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC. TO ASSIST IN THE DEVELOPMENT OF THE MAI BELL 2, A RENTAL HOUSING DEVELOPMENT LOCATED AT 1715 UNION AVENUE CONSISTING OF FORTY-SEVEN (47) UNITS, OF WHICH NINE (9) UNITS ARE RESERVED FOR INCOME-QUALIFIED HOUSEHOLDS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to award up to \$360,000.00 in HOME Program funding to Chattanooga Neighborhood Enterprise, Inc. to assist in the development of the Mai Bell 2, a rental housing development located at 1715 Union Avenue consisting of forty-seven (47) units, of which nine (9) units are reserved for income-qualified households.

ADOPTED: February 23, 2021

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